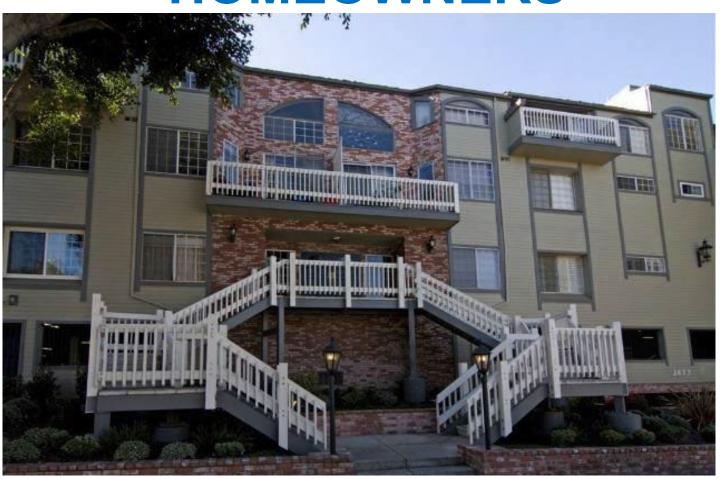


# WELCOME ENCHANTED VIEW HOMEOWNERS



Town Hall #1 - 10/18/23



# Agenda for this meeting

- Design Build Associates (DBA)
- Services DBA will Provide
- Conditions at Enchanted View
- Questions from Homeowners



### **Design Build Associates**

We are construction managers/consultants and have been in the construction industry for 40 years

DBA provides our clients with the necessary checks and balances to assure a successful project considering time, quality, and cost objectives

We help clients achieve their goals by:

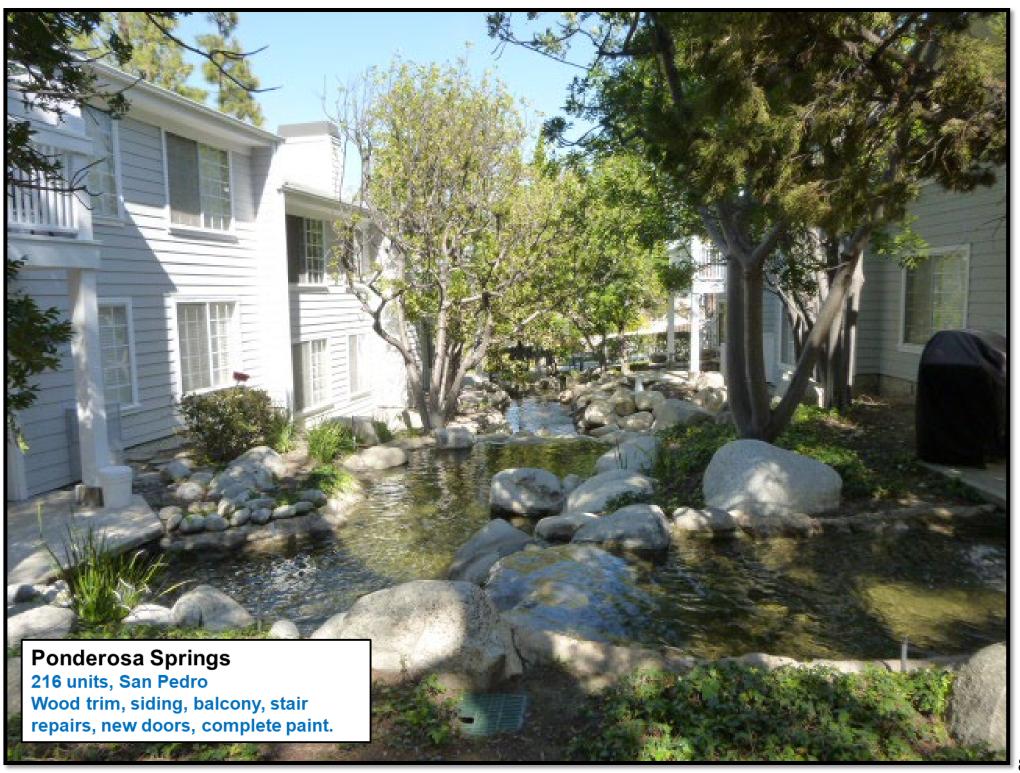
- Establishing a proper scope of work
- Prioritizing necessary repairs
- Overseeing project completion in a timely manner













# Agenda for this meeting

- Design Build Associates (DBA)
- Services DBA will Provide
- Conditions at Enchanted View
- Questions from Homeowners



### Services DBA Will Provide

- Investigate water intrusion sources and methods of repair at balconies, roofs and elevated walkways
- Conduct competitive bidding to qualified contractors
- Investigate and make recommendations for lending programs (in conjunction with property manager)



### Services (continued)

- Coordinate contract documents
- Review contractors' certificates of insurance
- Verify contractors' license status
- Secure the construction contract and schedule
- Ensure required agency inspections are obtained



### Services (continued)

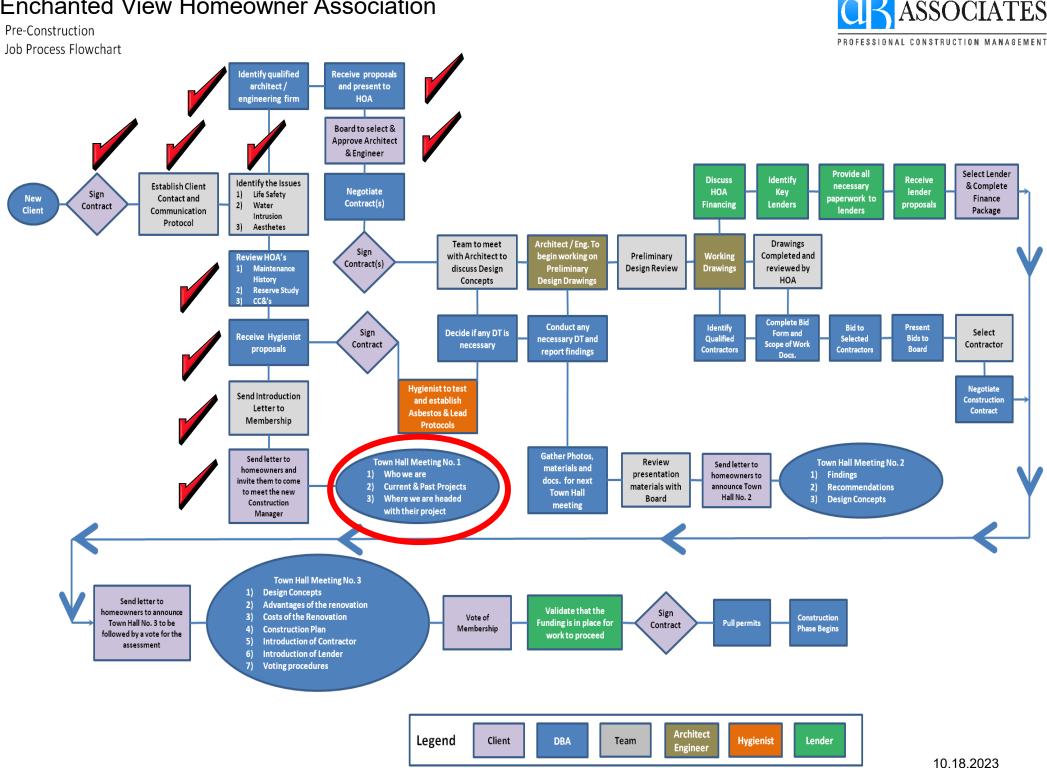
- Review the work in progress to verify materials and work are in compliance with contract specifications and schedule
- Review and approve any change orders for accuracy and reasonableness
- Maintain cost accounting records on each contractor, vendor and consultant



### Services (continued)

- Conduct final inspection of the project and develop a "punch list" of incomplete items
- Verify the receipt of all warranties, lien releases and manuals
- Ensure proper close out and obtain Notice of Completion

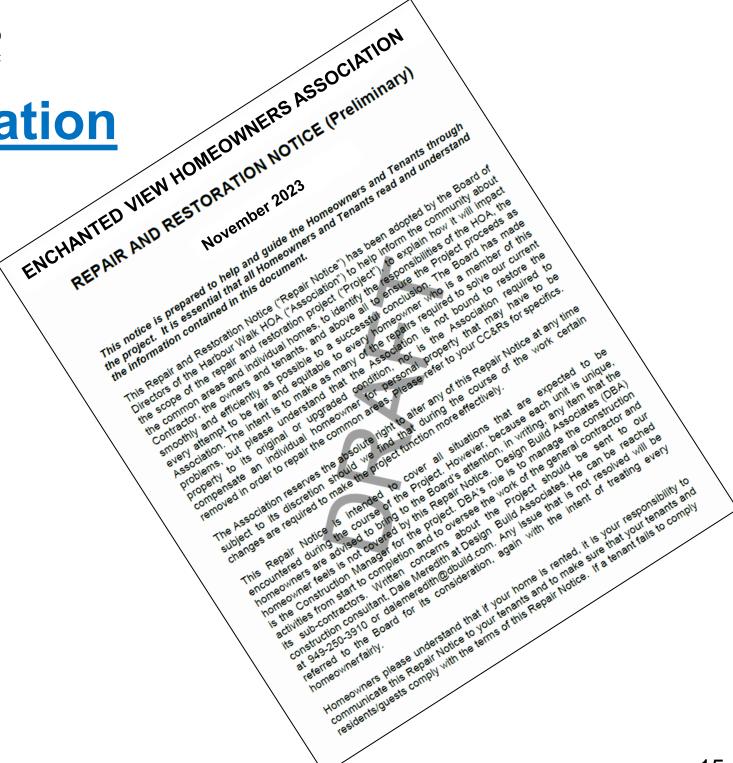
#### **Enchanted View Homeowner Association**



DESIGN BUILD



## **Communication**







# Agenda for this meeting

- Design Build Associates (DBA)
- Services DBA will Provide
- Conditions at Enchanted View
- Questions from Homeowners



### **Conditions at Enchanted View**

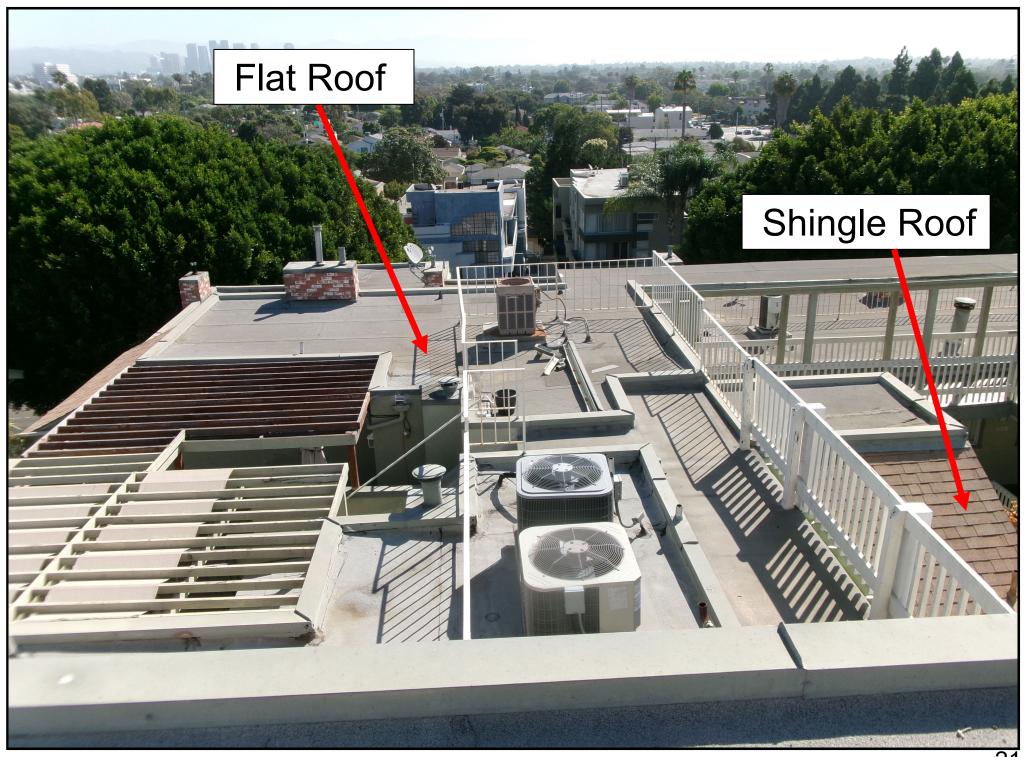
- Water intrusion
- Inadequate waterproofing
- Stucco, siding, roofing, walkways & balconies in need of repair





Roof flashing lifted in need of repair

Roof transition needs flashing and waterproofing



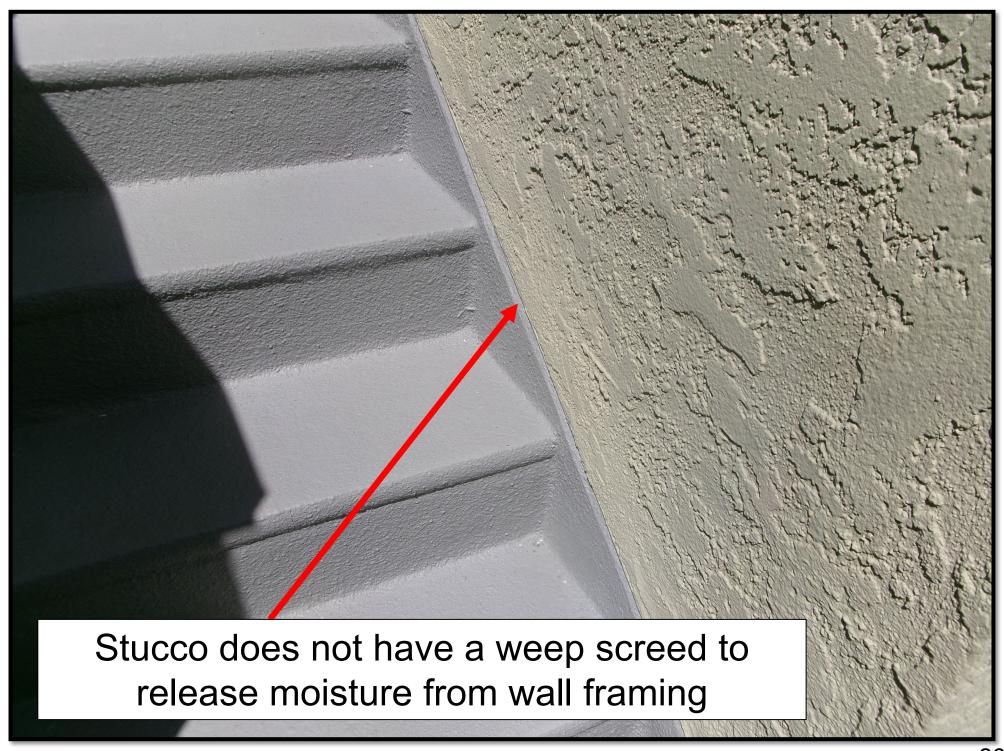


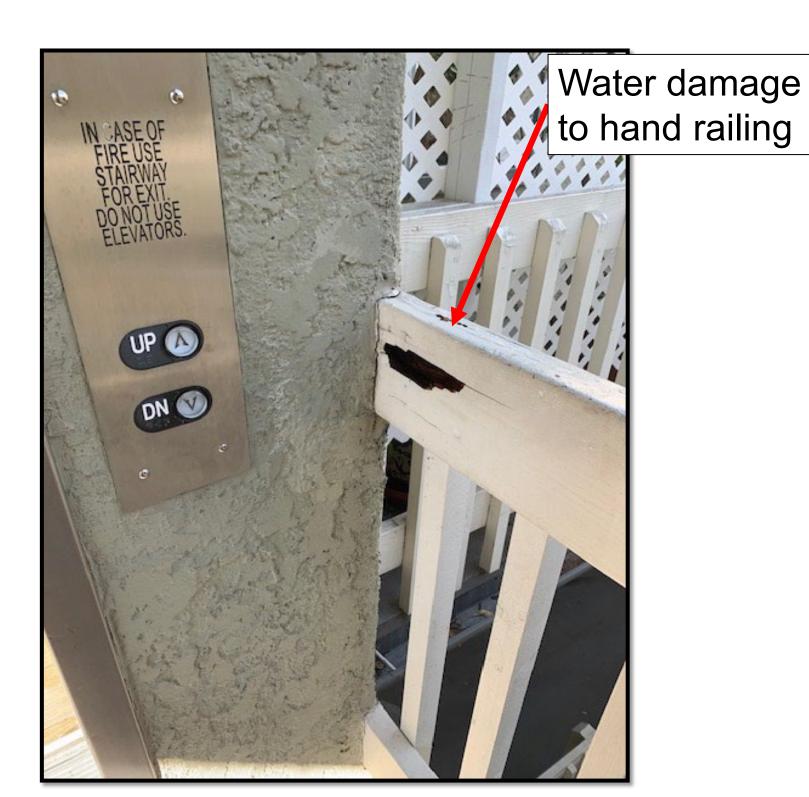


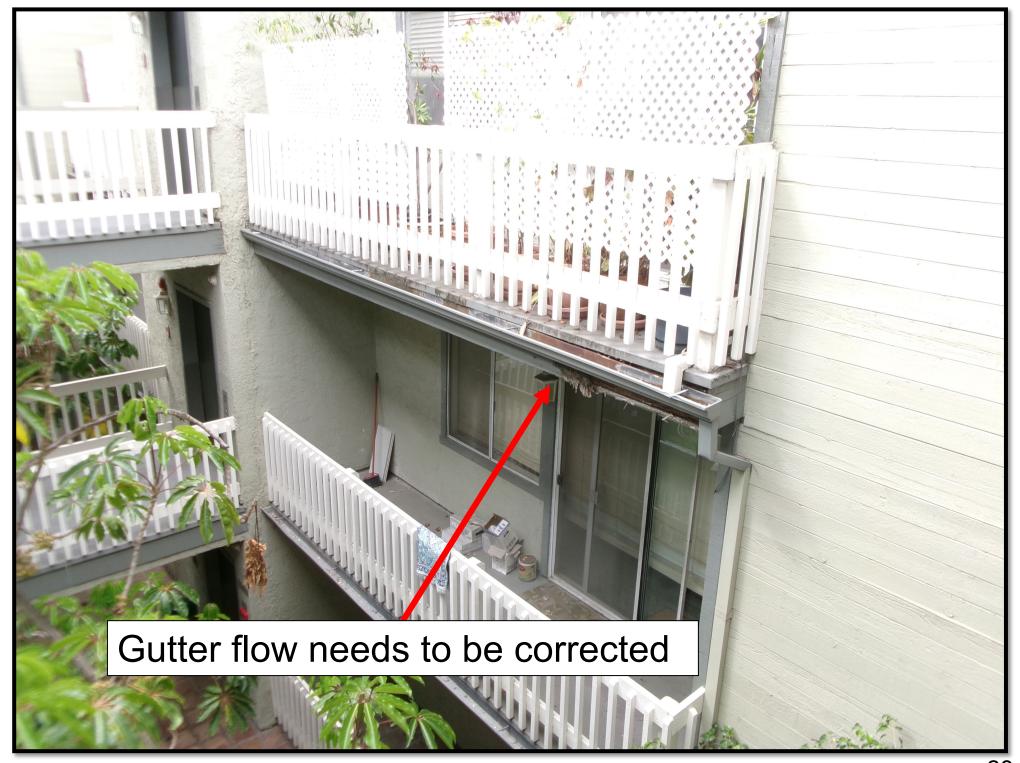




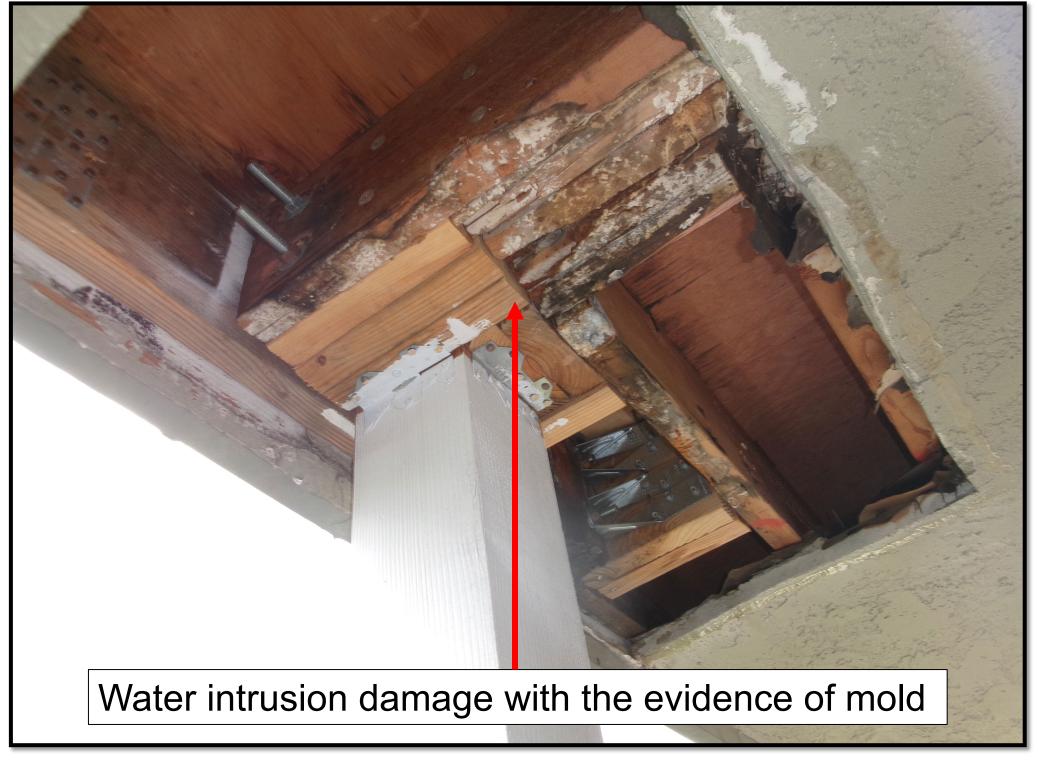
deck mount drain.



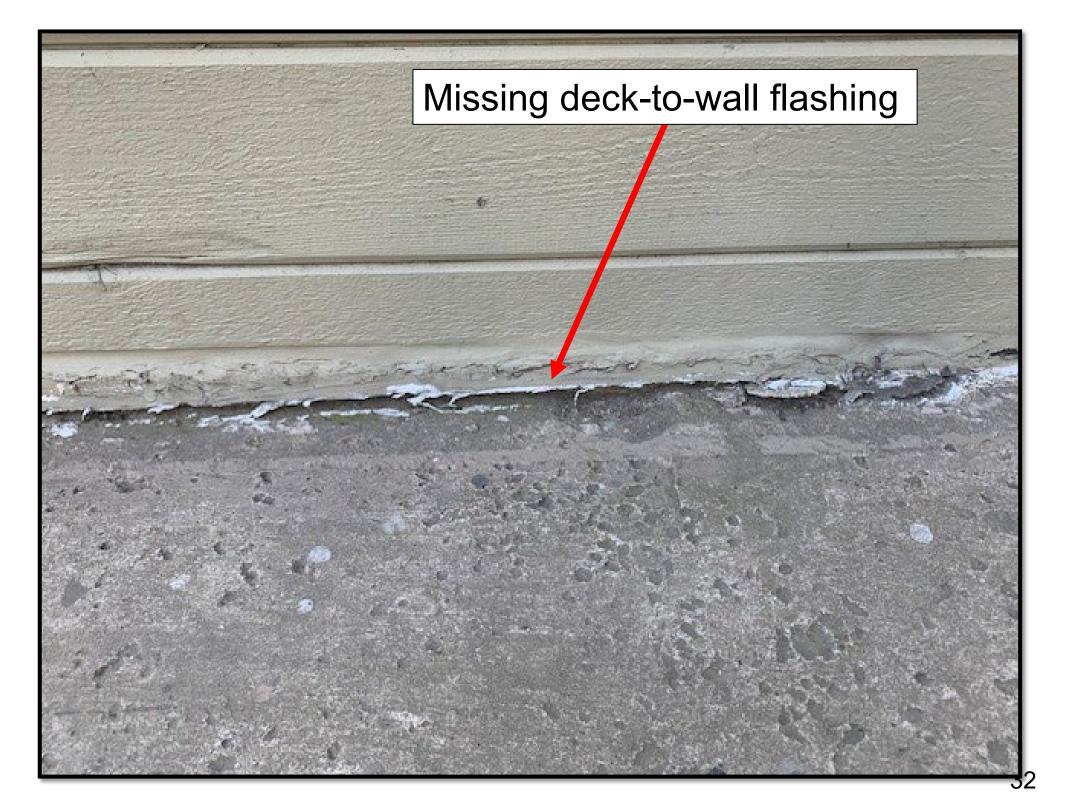




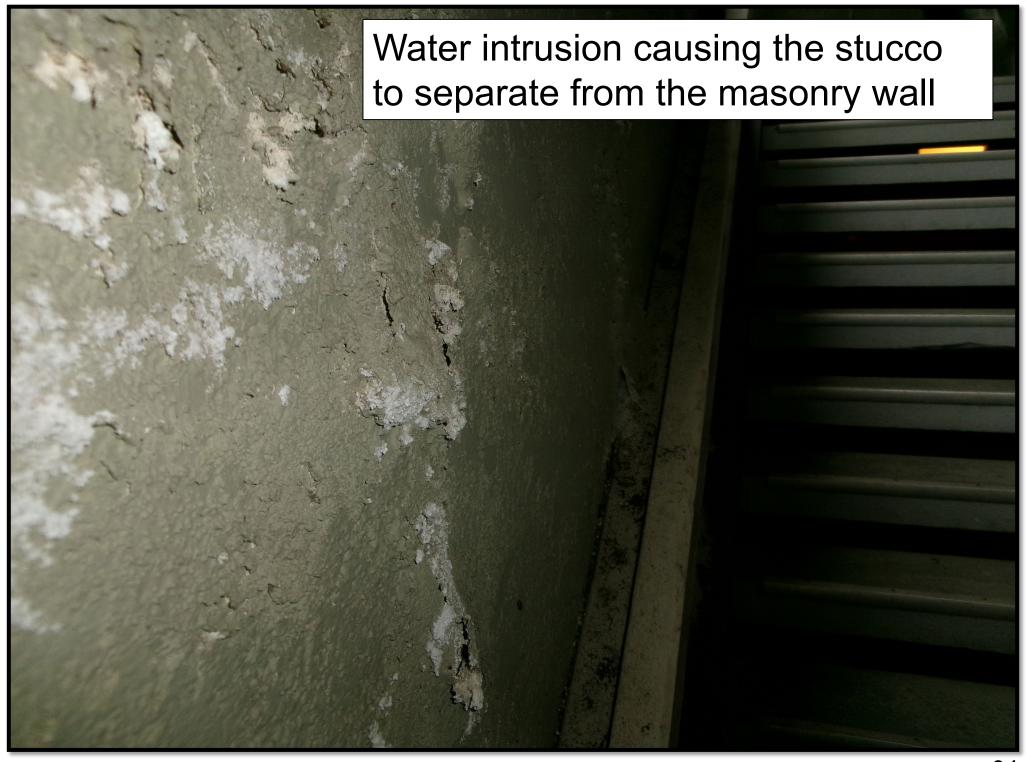


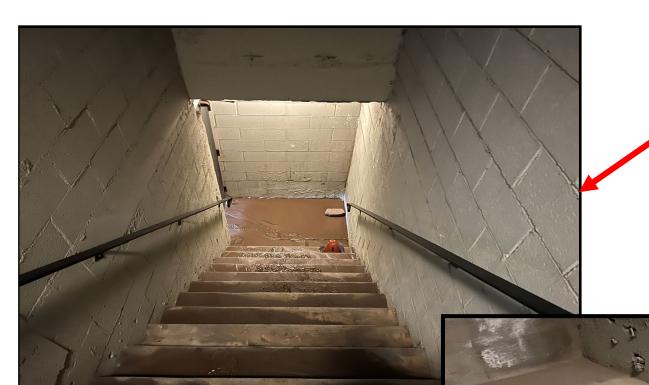






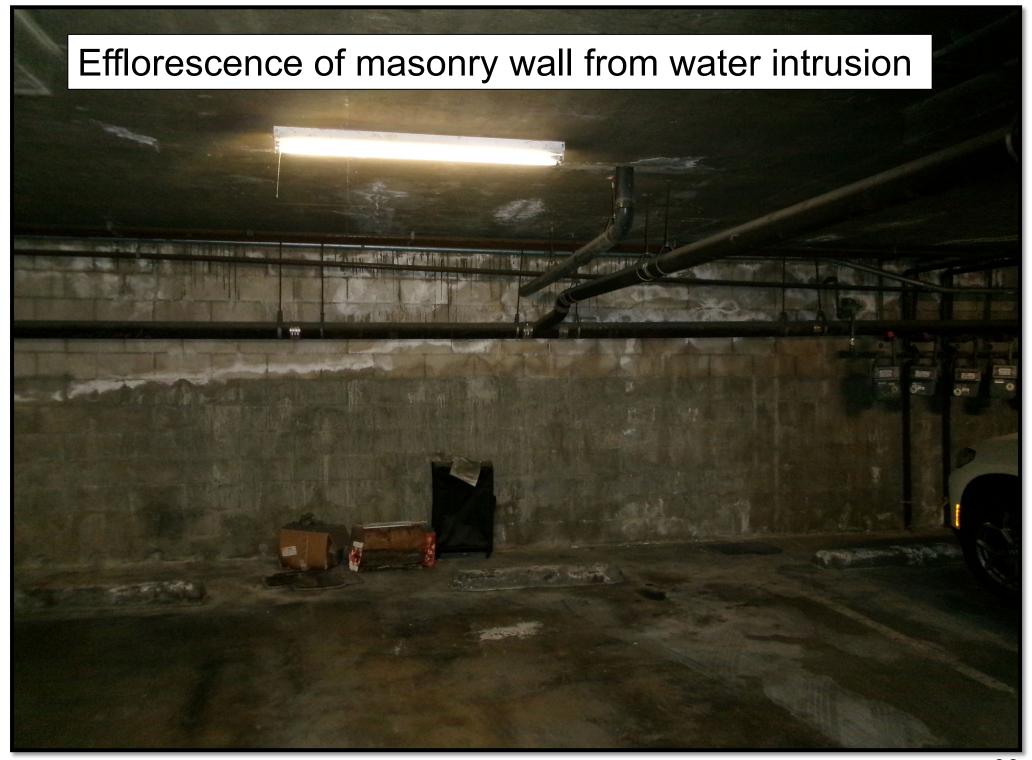






Water intrusion into the parking garage stairwell

Water intrusion coming from the common masonry wall





### Sources of Funding being Considered

- Contributions from Reserves
- Contributions from regular assessment increases
- Contributions from HOA assessment
- Accelerate construction by securing a loan



### **Contributions from Reserves**



#### Sonnenberg & Company, CPAs

A Professional Corporation

5190 Governor Drive, Suite 201, San Diego, California 92122





Leonard C. Sonnenberg, CPA

Enchanted View
Homeowners Association
RESERVE STUDY
November 30, 2020



### **Contributions from Reserves**

#### Reserve Study Executive Summary

Association Name: Enchanted View Homeowners Association

Location: 2677 Centinela Avenue, Santa Monica, CA

No. of Units: 34 Built: 1989 Fiscal Year Ending: November 30, 2020 Level of Study: Date of Physical Inspection: September 15, 2020

2020 onsite property inspection limitations due to COVID-19: Due to current health and safety limitations, we may not able to meet in person with property representatives, and our reserve study consultants must limit themselves to only inspecting areas in which they feel safe from exposure.

Since some reserve components may not be directly observed by the consultant, the report relies on information provided to us by the Board/management.

(See Reserve Analysis Wor		=-4!4I		,	osts, and projected		
eserve	Estimated	Estimated	Estimated	Annual	Accumulated	Allocation	Percent
omponent	Useful	Remaining	Replacement	•	Funding	of Fund	of Fund
roups	Life	Life	Cost	Requirement	Requirement	Balance	Balance
OOFING & DECKS	12 - 40	1 - 18	\$ 216,967	\$ 12,077	\$ 143,254	\$ 34,971	24.0%
ALCONY BILL	9 - 9	4 - 4	10,200	1,133	5,667	1,383	0.9%
AINTING/REPAIRS	3 - 20	1 - 5	171,771	31,571	117,724	28,739	19.7%
ENCE/SECURITY	10 - 25	1 - 6	67,563	3,398	56,718	13,846	9.5%
AVED SURFACES	15 - 15	5 - 5	3,425	228	2,283	557	0.4%
OOL & SPA	4 - 30	1 - 10	40,343	3,977	27,542	6,724	4.6%
ITERIOR CONTENTS	10 - 20	5 - 8	28,268	2,364	15,061	3,677	2.5%
ECHANICAL/PLUMBING	5 - 30	1 - 13	69,547	3,978	45,077	11,004	7.5%
LEVATOR	15 - 40	8 - 27	118,646	4,384	41,700	10,180	7.0%
RE/SAFETY	20 - 20	1 - 3	10,981	549	10,162	2,481	1.7%
GHTING/ELECTRICAL	15 - 25	1 - 6	24,649	1,180	20,355	4,969	3.4%
ISCELLANEOUS	15 - 30	1 - 8	96,640	3,868	83,538	20,394	14.0%
ONTINGENCY (5%)	•		42,950	3,435	28,454	6,946	4.8%



### **Contributions from Reserves**

#### Reserve Calculations:

Based on estimated current replacement costs of \$901,950 and estimated normal and remaining useful lives as determined by the independent consultant, the annual funding requirement is calculated to be \$72,142.

The accumulated funding requirement is calculated to be \$597,534.

As of November 30, 2020, the Association may have \$145,872 in accounts designated as reserve funds.

Therefore, a deficit of \$451,663 has been calculated, with a funding percentage of 24.4%. A portion of the annual reserve requirement may be provided for in the operating budget.

#### **Industry Standard Measure of Funding Strength:**

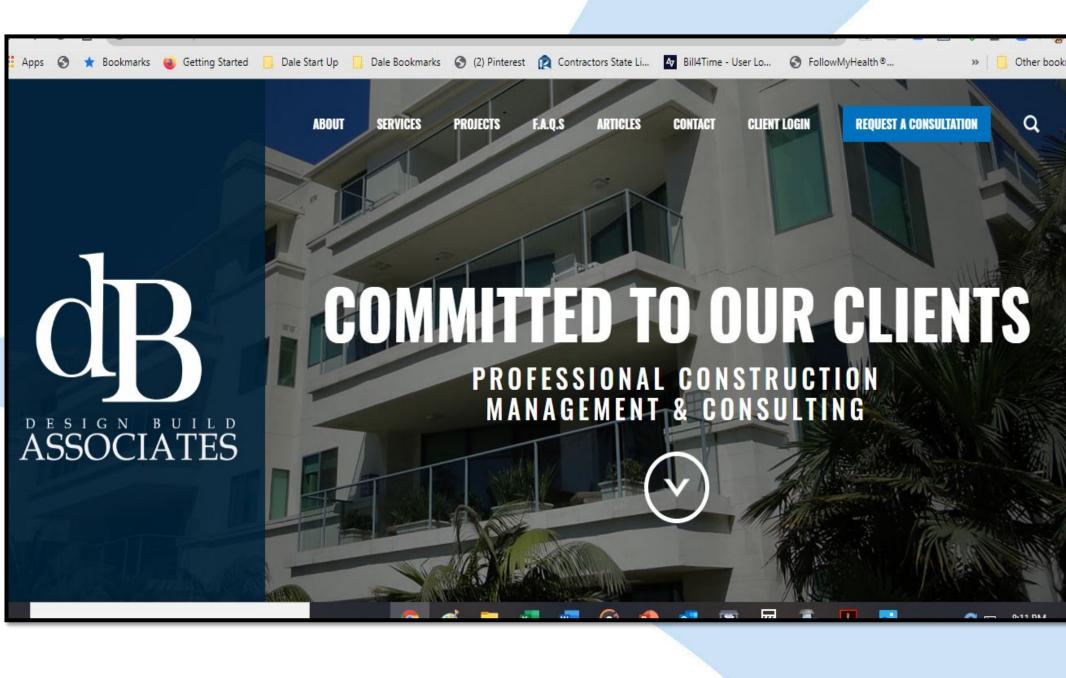
0% - 30% = WEAK Anthis level of funding, Special Assessments and deferred maintenance are likely.

Association Reserves are not adequate to help fund this level of repairs



### Sources of Funding being Considered

- Contributions from Reserves
- Contributions from regular assessment increases
- Contributions from HOA assessment
  - Special Assessment
  - Emergency Assessment
- Accelerate construction by securing a loan





# <u>Design Build Associates</u> Private Client Access Page

Website: www.dbuild.com

(go to Client Access page tab)

**Enchanted View** 

Password: VIEW2023



#### TO VIEW PRESENTATION AND DESIGN PHOTOS

- 1. Go to www.dbuild.com
- 3. Go to "Enchanted View"

- 2. Go to "CLIENT LOGIN"
- 4. Password: VIEW2023



ABOUT SERVICES PROJECTS F.A.Q.S ARTICLES CONTACT CLIENT LOGIN

**REQUEST A CONSULTATION** 

a

#### **Enchanted View**



Enchanted View consists of 34 units in four levels over subterranean parking located in Santa Monica. The Board has engaged Design Build Associates to assist them with building shoring, roofing and waterproofing repairs and balcony and elevated walkway inspections as required by California SB326.

ACCESS WITH PASSWORD





## How can I help????

- Stay informed
- Be aware of the building's conditions
- Inform your neighbors
- Volunteer to help inform others
- Be vigilant about reporting leaks
- Cooperate with requests for balcony inspections
- Email your manager with any questions or concerns



# Agenda for this meeting

- Design Build Associates (DBA)
- Services DBA will Provide
- Conditions at Enchanted View
- Questions from Homeowners

"Our mission is to provide exceptional construction management services with professionalism, integrity and excellence, leading our clients with experience and sound judgment."



PROFESSIONAL CONSTRUCTION MANAGEMENT

Corporate Office | 5655 Lindero Canyon Road Suite 321 Westlake Village, CA 91362

Orange County Office | 2472 Chambers Road, Suite 250, Tustin, CA 92606
License No. 1005935